Received: 05/21/2002 Status: CANCELLED Effective Date: 06/01/2002

..DID: 19321 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: GREEN ISLAND POWER AUTHORITY

STATEMENT NO: 49

INITIAL EFFECTIVE DATE: 06/01/02

STAMPS:

Cancelled by Statement PPA Number 50 Effective 07/01/2002

RECEIVED: 05/21/02 STATUS: Cancelled EFFECTIVE:

06/01/02

RECEIVED: 05/21/02 STATUS: Cancelled EFFECTIVE:

06/01/02

RECEIVED: 05/21/02 STATUS: Effective EFFECTIVE:

06/01/02

RECEIVED: 05/21/02 STATUS: Pending EFFECTIVE:

06/01/02

Green Island Power Authority Purchased Power Statement

Date: 05/21/02 Statement No.: 49 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/.....\$.018170 2. Base Purchased Power Costs per kWh\$.009000 3. Difference, Per kWh\$.009170 Factor of Adjustment for Distribution Efficiency.. 1.032888 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.009472 For MEUA energy efficiency program (add .001 to line 5).....\$.000000 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$ 9,457.87 NYMPA Bill Total Amount Due (if applicable)...\$ 6,453.00 Estimated Wheeling Charge (if applicable)....\$ 00000.00 Surcharge (Refund), if applicable:

a. Description.39A Ratchet......\$(3,287.40)

b. Description.PPAC Adjustment 8 of 18.....\$ 7,259.00

c. Description.....\$ 0.00 ii. iii. Total (Line i. plus/minus Line ii.)\$20,182.47 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.018170

Effective Date: 06/01/02