Received: 07/27/1999 Status: CANCELLED Effective Date: 08/01/1999

..DID: 9464

..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO

COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 31

INITIAL EFFECTIVE DATE: 08/01/99

STAMPS:

Cancelled by Statement FPO Number 32 Effective 09/01/1999

RECEIVED: 07/27/99 STATUS: Cancelled EFFECTIVE: 08/01/99

STATEMENT OF FIXED PRICE OPTION

August 1, 1999

Service Classifications No. 2, 5, 8 and 9 (Per Therm)

FINALIZED PRICES BASED ON JULY 22, 1999 SETTLEMENT PRICES

3 T T 7 8 # T T 3 7

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2848	\$0.1550	\$0.1298
3	\$0.2425	\$0.1550	\$0.0875
6	\$0.2676	\$0.1550	\$0.1126
9	\$0.2651	\$0.1550	\$0.1101
12	\$0.2628	\$0.1550	\$0.1078
15	\$0.2601	\$0.1550	\$0.1051
18	\$0.2625	\$0.1550	\$0.1075
21	\$0.2615	\$0.1550	\$0.1065
24	\$0.2606	\$0.1550	\$0.1056

Note: 1 Month Fixed Price Option is used soley to establish the Maximum Allowable Rate for $\,$ Non-Core Sales Customers.