

..DID: 11800
 ..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
 COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 40
 INITIAL EFFECTIVE DATE: 05/01/00
 STAMPS:
 CANCELLED effective 06/20/00
 RECEIVED: 04/26/00 STATUS: Cancelled EFFECTIVE: 06/01/00

STATEMENT OF FIXED PRICE OPTION

May 1, 2000

Service Classifications No. 2, 5, 8 and 9
 (Per Therm)

FINALIZED PRICES BASED ON MARCH 21, 2000 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.3430	\$0.1550	\$0.1880
3	\$0.3147	\$0.1550	\$0.1597
6	\$0.3158	\$0.1550	\$0.1608
9	\$0.3272	\$0.1550	\$0.1722
12	\$0.3199	\$0.1550	\$0.1649
15	\$0.3170	\$0.1550	\$0.1620
18	\$0.3133	\$0.1550	\$0.1583
21	\$0.3112	\$0.1550	\$0.1562
24	\$0.3070	\$0.1550	\$0.1520

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
 (Name of Officer, Title, Address)