

..DID: 8301
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 22
INITIAL EFFECTIVE DATE: 05/01/99
STAMPS:
Cancelled by Statement CASH Number 23 Effective 06/01/1999
RECEIVED: 04/27/99 STATUS: Cancelled EFFECTIVE: 05/01/99
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3570
>2% to 10%	\$0.3927
>10% to 15%	\$0.4284
>15% to 20%	\$0.4640
>20%	\$0.4997

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2149
>2% to 10%	\$0.1934
>10% to 15%	\$0.1719
>15% to 20%	\$0.1504
>20%	\$0.1289

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York