

..DID: 8782
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 29
INITIAL EFFECTIVE DATE: 06/01/99
STAMPS:
Cancelled by Statement FPO Number 30 Effective 07/01/1999
RECEIVED: 05/25/99 STATUS: Cancelled EFFECTIVE: 06/01/99

STATEMENT OF FIXED PRICE OPTION

June 1, 1999

Service Classifications No. 2, 5, 8 and 9
(Per Therm)

FINALIZED PRICES BASED ON MAY 21, 1999 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2440	\$0.1550	\$0.0890
3	\$0.2248	\$0.1550	\$0.0698
6	\$0.2366	\$0.1550	\$0.0816
9	\$0.2540	\$0.1550	\$0.0990
12	\$0.2508	\$0.1550	\$0.0958
15	\$0.2497	\$0.1550	\$0.0947
18	\$0.2486	\$0.1550	\$0.0936
21	\$0.2535	\$0.1550	\$0.0985
24	\$0.2526	\$0.1550	\$0.0976

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)