Received: 03/01/2001 Status: CANCELLED Effective Date: 03/03/2001

..DID: 15013

..TXT: PSC NO: 12 GAS STATEMENT TYPE: NGV

COMPANY: THE BROOKLYN UNION GAS COMPANY STATEMENT NO: 31

INITIAL EFFECTIVE DATE: 03/03/01

STAMPS:

Cancelled by Statement NGV Number 32 Effective 04/03/2001

RECEIVED: 03/01/01 STATUS: Cancelled RECEIVED: 03/01/01 STATUS: Cancelled EFFECTIVE: 03/03/01 RECEIVED: 03/01/01 STATUS: Effective RECEIVED: 03/01/01 STATUS: Pending EFFECTIVE: 03/03/01

STATEMENT OF NGV RATES

Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3) of P.S.C. No. 12-GAS

GASO I.	DLINE Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the March 2001 New York Harbor Unleaded Gasoline futures contract plus \$.20 per gallon	Cents per Equivalent Gallon 99.33	Cents per Therm
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during March 2001	84.43	65.96
	Customers who have not guaranteed usage will receive a 5% discount during March 2001	94.36	73.72
<u>DIESE</u> I.	Base Rate The equivalent gallon gasoline price set at the final expiration settling price of the March 2001 New York Harbor Heating Oil futures contract plus \$.20 per gallon	93.34	72.92
II.	Discounted Rates Customers who have guaranteed that compressed natural gas will comprise at least 80% of the estimated annual fuel usage of its NGVs will receive a 15% discount during March 2001	79.34	61.98
	Customers who have not guaranteed usage will receive a 5% discount during March 2001	88.67	69.28
FLOC	OR PRICE Cost of Gas, as determined by the Company Estimated Compressor Electric Running Costs	\$4.70 per dth \$1.00 per Dth	
	Total Floor Price	72.96	57.00

Issued by Richard A. Rapp, Jr., Vice President, Deputy General Counsel and Secretary, Brooklyn, NY