

..DID: 19250
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 32
 INITIAL EFFECTIVE DATE: 06/01/02
 STAMPS:
 Cancelled by Statement MCG Number 33 Effective 07/01/2002
 RECEIVED: 05/29/02 STATUS: Cancelled EFFECTIVE: 06/01/02

MONTHLY COST OF GAS STATEMENT
Applicable to Billing for Service Classification Nos. 1 & 2

	SC1 <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>May 29, 2002</u> using Supplier Rates Effective for the Month of <u>June 2002</u> :	\$0.480042	\$0.480042	\$0.490238
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.48849	\$0.48849	\$0.49886
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred. Applicable to Period: Twelve Months Ending August 31, 2001 Effective January 1, 2002 - December 31, 2002	(\$0.00078)	(\$0.00078)	(\$0.00078)
Capacity Incentive Program: 12 Months ended January 31, 2003 Surcharge Effective February 1, 2002 - January 31, 2003	\$0.00299	\$0.00299	\$0.00299
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.49070	\$0.49070	\$0.50107

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MONTHLY COST OF GAS STATEMENT
 Applicable to Billing for Service Classification No. 3
 Effective June 1, 2002

Issued By: William F. Edwards, President, Syracuse, New York

	SC3 Large Comm. & Industrial <u>Per Therm</u>	SC3 MCG Applicable to Ratchet Usage <u>Per Therm</u>	SC3 MCG Applicable to Metered Usage <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on May 29, 2002 using Supplier Rates Effective for the Month of June 2002:	\$0.455569		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	\$0.46358		
Reconciliation Applicable to Period: Twelve Months Ending August 31, 2001. SC3 Refund Effective January 1, 2002 - December 31, 2002:	(\$0.00078)		
Capacity Incentive Program:			
12 Months ending January 31, 2003 Surcharge Effective February 1, 2002 - January 31, 2003	\$0.00299		
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.46579	\$0.27750	\$0.18829

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