

..DID: 17273

..TXT: PSC NO: 12 GAS STATEMENT TYPE: NGV

COMPANY: THE BROOKLYN UNION GAS COMPANY

STATEMENT NO: 38

INITIAL EFFECTIVE DATE: 10/03/01

STAMPS:

Cancelled by Statement NGV Number 39 Effective 11/05/2001

RECEIVED: 10/01/01 STATUS: Cancelled EFFECTIVE: 10/03/01

RECEIVED: 10/01/01 STATUS: Cancelled EFFECTIVE: 10/03/01

RECEIVED: 10/01/01 STATUS: Effective EFFECTIVE: 10/03/01

RECEIVED: 10/01/01 STATUS: Pending EFFECTIVE: 10/03/01

STATEMENT OF NGV RATES**Applicable to Usage Under Service Classification No. 14 (Rate 2 and 3)
of P.S.C. No. 12-GAS****GASOLINE****I. Base Rate**The equivalent gallon gasoline price set at the
final expiration settling price of the **October
2001** New York Harbor Unleaded Gasoline futures
contract plus \$.20 per gallon**Cents per
Equivalent Gallon****Cents per
Therm**

87.99

68.74

II. Discounted RatesCustomers who have guaranteed that compressed
natural gas will comprise at least 80% of the
estimated annual fuel usage of its NGVs will
receive a 15% discount during **October 2001**

74.79

58.43

Customers who have not guaranteed usage will
receive a 5% discount during **October 2001**

83.59

65.31

DIESEL**I. Base Rate**The equivalent gallon gasoline price set at the
final expiration settling price of the **October
2001** New York Harbor Heating Oil futures
contract plus \$.20 per gallon

86.35

67.46

II. Discounted RatesCustomers who have guaranteed that compressed
natural gas will comprise at least 80% of the
estimated annual fuel usage of its NGVs will
receive a 15% discount during **October 2001**

73.40

57.41

Customers who have not guaranteed usage will
receive a 5% discount during **October 2001**

82.03

64.09

FLOOR PRICECost of Gas, as determined by the Company
Estimated Compressor Electric Running Costs

1.81 dth

\$1.00 per Dth

Total Floor Price

35.97

28.10

Issued by Richard A. Rapp, Jr., Vice President, Deputy General Counsel and Secretary, Brooklyn, NY