

..DID: 21807
..TXT: PSC NO: 2 ELECTRICITY STATEMENT TYPE: PPA
COMPANY: MASSENA ELECTRIC DEPARTMENT STATEMENT NO: 45
INITIAL EFFECTIVE DATE: 03/01/03
STAMPS:
RECEIVED: 02/14/02 STATUS: Effective EFFECTIVE: 03/01/03
RECEIVED: STATUS: EFFECTIVE:

**Massena Electric Department
Statement Of Purchased Power Adjustment**

Date: 02/14/03 Statement No.: 45

Applicable to billings as explained in the MED's Concurrence
Tariff and on Leaf No. 53 of the New York Municipal Power
Agency's Generic Tariff.

- 1. Present Rolling Average Purchased Power Cost
per kWh (Section C, Line 3 of workpapers).....\$.014075
- 2. Base Purchased Power Costs per kWh\$.016403
- 3. Difference, Per kWh (Line 1 - Line 2).....\$(0.002328)
- 4. Adj. for Distribution Efficiency (Line 3 x .06)..\$(0.000140)
- 5. Applicable to bills rendered on or after
the effective date of this statement, the
purchased power adjustment per kWh
(Line 3 + Line 4) will be\$(0.002468)

Effective Date: 03/01/03