

..DID: 5746
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 15
INITIAL EFFECTIVE DATE: 10/01/98
STAMPS:
Cancelled by Statement CASH Number 16 Effective 11/01/1998
RECEIVED: 10/01/98 STATUS: Cancelled EFFECTIVE: 10/01/98
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3401
>2% to 10%	\$0.3741
>10% to 15%	\$0.4081
>15% to 20%	\$0.4421
>20%	\$0.4761

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.1980
>2% to 10%	\$0.1782
>10% to 15%	\$0.1584
>15% to 20%	\$0.1386
>20%	\$0.1188

Issued By: Albert J. Budney, Jr., President, Syracuse, New York