

..DID: 5745
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 15
INITIAL EFFECTIVE DATE: 10/01/98
STAMPS:
Cancelled by Statement CCAC Number 16 Effective 11/01/1998
RECEIVED: 10/01/98 STATUS: Cancelled EFFECTIVE: 10/01/98
STATEMENT OF COMMODITY COST ADJUSTMENT
Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas: For 12 Months Ending August 31, 1998 and Supplier Rates Effective October 1, 1998:	\$0.197892
Base Cost of Purchased Gas:	\$0.200000
Difference:	(\$0.002108)
Factor of Adjustment:	1.019100
Resulting Commodity Cost Adjustment is:	(\$0.00214)
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending January 31, 1999 Refund Rate:	(\$0.00635)
Commodity Cost Index Rate Based on period January - August 1997 Case 95-G-1095	
Surcharge effective December 1, 1997 - November 30, 1998	\$0.00084
 TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT:	 (\$0.00765)

Issued By: Albert J. Budney, Jr., President, Syracuse, New York