

..DID: 695
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 3
INITIAL EFFECTIVE DATE: 05/01/97
STAMPS:
Cancelled by Statement FPO Number 4 Effective 06/01/1997
RECEIVED: 04/25/97 STATUS: Cancelled EFFECTIVE: 05/01/97

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 2 and 8
(Per Therm)

FINAL PRICES BASED ON APRIL 21, 1997 CLOSING

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2025	\$0.1550	\$0.0475
3	\$0.2104	\$0.1550	\$0.0554
6	\$0.2145	\$0.1550	\$0.0595
9	\$0.2303	\$0.1550	\$0.0753
12	\$0.2294	\$0.1550	\$0.0744
15	\$0.2274	\$0.1550	\$0.0724

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: Michael I. German, Senior Vice President, Binghamton, New York
(Name of Officer, Title, Address)