

..DID: 15716
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 20
 INITIAL EFFECTIVE DATE: 06/01/01
 STAMPS:
 Cancelled by Statement MCG Number 21 Effective 07/01/2001
 RECEIVED: 05/29/01 STATUS: Cancelled EFFECTIVE: 06/01/01

MONTHLY COST OF GAS STATEMENT
 Applicable to Billing for Service Classification Nos. 1 & 2

	SC1	SC2 Residential & Commercial	SC2 Industrial
Average Cost of Gas Per Therm	<u>Per Therm</u>	<u>Per Therm</u>	<u>Per Therm</u>
as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>May 29, 2001</u> using Supplier Rates Effective for the Month of <u>June 1, 2001</u> :	\$0.581731	\$0.581731	\$0.593988
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.59196	\$0.59196	\$0.60444
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred. Applicable to Period: Twelve Months Ending August 31, 2000	\$0.00000	\$0.00000	\$0.00000
Capacity Incentive Program:			
12 Months ended January 31, 2002	\$0.00290	\$0.00290	\$0.00290
Surcharge Effective February 1, 2001 - January 31, 2002			

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York

TOTAL EFFECTIVE MONTHLY COST OF GAS:

\$0.59486

\$0.59486

\$0.60734

Commencing with usage on or after the effective date of this statement and thereafter until changed.

STATEMENT: MCG
STATEMENT NO.: 20
PAGE: 2MONTHLY COST OF GAS STATEMENT
Applicable to Billing for Service Classification No. 3
Effective June 1, 2001

	SC3 Large Comm. & Industrial	SC3 MCG Applicable to Ratchet Usage	SC3 MCG Applicable to Metered Usage
Average Cost of Gas Per Therm	<u>Per Therm</u>	<u>Per Therm</u>	<u>Per Therm</u>
as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>May 29, 2001</u> using Supplier Rates Effective for the Month of <u>June 1, 2001</u> :	\$0.547189		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	\$0.55681		
Reconciliation Applicable to Period: Twelve Months Ending August 31, 2000.			
SC3 Refund Effective January 1, 2001 - December 31, 2001:	(\$0.02313)		
Capacity Incentive Program:			
12 Months ending January 31, 2002	\$0.00290		
Surcharge Effective February 1, 2001 -			

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York

January 31, 2002

SC3 Transition Cost Refund:
Effective January 1, 2001 - December 31, 2001 (\$0.00823)

TOTAL EFFECTIVE MONTHLY COST OF GAS:	\$0.52835	\$0.27688	\$0.25147
---	-----------	-----------	-----------

Commencing with usage on or after the effective date of this statement and thereafter until changed.

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York