

..DID: 18047
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 53
 INITIAL EFFECTIVE DATE: 01/08/02
 STAMPS:
 Cancelled by Statement CASH Number 54 Effective 02/11/2002
 RECEIVED: 01/03/02 STATUS: Cancelled EFFECTIVE: 01/08/02

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of December 2001

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.25518	\$0.00178	\$0.25696	\$0.25518	\$0.00178	\$0.25696
>2%	\$0.25518	\$0.00178	\$0.25696	*\$0.30622	\$0.00178	\$0.30800

*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.25518	\$0.00209	\$0.25727	\$0.25518	\$0.00209	\$0.25727
>2%	\$0.25518	\$0.00209	\$0.25727	*\$0.20414	\$0.00209	\$0.20623

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, NY