Received: 09/26/2001 Status: CANCELLED Effective Date: 09/28/2001

..DID: 16770

..TXT: PSC NO: 4 GAS STATEMENT TYPE: DFR

COMPANY: ORANGE AND ROCKLAND UTILITIES, INC. STATEMENT NO: 49

INITIAL EFFECTIVE DATE: 09/28/01

STAMPS:

+ 2 -- -

Cancelled by Statement DFR Number 50 Effective 10/29/2001

RECEIVED: 09/26/01 STATUS: Cancelled EFFECTIVE: 09/28/01

STATEMENT OF DUAL FUEL GAS RATES

Effective for Billing Periods Beginning On and After September 28, 2001 Applicable to Billing Under Service Classification No. 5 of the Schedule for Gas Service of

ORANGE AND ROCKLAND UTILITIES, INC.

| Line Number | | |
|--|--------------------------------------|--|
| 1. Maximum Allowable Unit Charge a) Tail Block Delivery Rate of SC 2 b) Plus the GSC (Statement No. GSC-11) c) Plus the MGA (Statement No. MGA-11) TOTAL | 18.131 52.935 0.9510 72.017 | |
| 2. Minimum Allowable Unit Charge a) Average Cost of Gas Purchased (Statement No. GSC-11) b) Factor of Adjustment c) Average Commodity Cost of Gas Sold d) Plus Transition Surcharge 0.635 | 42.452 1.037 44.022 | |
| TOTAL | 44.657 | |

| | | Applicable to | | |
|----|---|---------------------------------|--------|--------|
| | | Interruptible Customer Category | | |
| | | A | B | C |
| | | ¢/CCF | ¢/CCF | ¢/CCF |
| 3. | Unit Charge | 72.017 | 72.017 | 72.017 |
| 4. | Effective Charge in Certain Villages and Cities | 74.899 | 74.899 | 74.899 |
| 5. | Effective Charge in All Other Areas | 74.130 | 74.130 | 74.130 |

NOTE: Customer Categories are defined as:

Category A -- No. 6 Oil, 2% sulfur content or higher Category B -- No. 6 Oil, less than 2% sulfur content Category C -- All others

For a list of applicable Villages and Cities, see Statement of Increase in Rates and Charges.

Issued by: Stephen B. Bram, President, Pearl River, NY