

..DID: 19728
..TXT: PSC NO: 218 GAS STATEMENT TYPE: DTR
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 23
INITIAL EFFECTIVE DATE: 07/01/02
STAMPS:
Cancelled by Statement DTR Number 24 Effective 08/01/2002
RECEIVED: 06/27/02 STATUS: Cancelled EFFECTIVE: 07/01/02

STATEMENT OF DEMAND TRANSFER RECOVERY RATE
Effective to Billing Commencing July 1, 2002
Applicable to Billing for Service Classification No. 11

Pursuant to Service Classification No. 11 of Niagara
Mohawk Power Corporation's PSC No. 218, the storage gas
transfer rate shall be the sum of:

(1) The Company's estimated weighted average commodity
cost of gas in storage as of June 30, 2002 \$0.34847

(2) Demand Transfer Recovery Rate (DTR Rate) = (\$0.01161)

RESULTING IN THE: Per Therm
TOTAL EFFECTIVE STORAGE TRANSFER RATE PER THERM: \$0.33686

Issued By: William F. Edwards, President, Syracuse, New York