..DID: 16072 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 21 INITIAL EFFECTIVE DATE: 07/01/01 STAMPS: Cancelled by Statement MCG Number 22 Effective 08/01/2001 RECEIVED: 06/28/01 STATUS: Cancelled EFFECTIVE: 07/01/01

> MONTHLY COST OF GAS STATEMENT Applicable to Billing for Service Classification Nos. 1 & 2

Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on June 28, 2001 using Supplier	SC1 <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>
Rates Effective for the Month of July, 2001:	\$0.441982	\$0.441982	\$0.454221
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.44976	\$0.44976	\$0.46221
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred. Applicable to Period: Twelve Months Ending August 31, 2000	\$0.00000	\$0.00000	\$0.00000
Capacity Incentive Program: 12 Months ended January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002	\$0.00290	\$0.00290	\$0.00290
<b>TOTAL EFFECTIVE MONTHLY COST OF</b> <b>GAS:</b> Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.45266	\$0.45266	\$0.46511

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MONTHLY COST OF GAS STATEMENT Applicable to Billing for Service Classification No. 3 Effective July 1, 2001

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York

Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on June 28, 2001 using Supplier	SC3 Large Comm. & Industrial <u>Per Therm</u>	SC3 MCG Applicable to Ratchet Usage <u>Per Therm</u>	SC3 MCG Applicable to Metered Usage <u>Per Therm</u>
Rates Effective for the Month of July 1, 2001:	\$0.407489		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	\$0.41466		
Reconciliation Applicable to Period: Twelve Months Ending August 31, 2000. SC3 Refund Effective January 1, 2001 - December 31, 2001:	(\$0.02313)		
Capacity Incentive Program:			
12 Months ending January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002	\$0.00290		
SC3 Transition Cost Refund: Effective January 1, 2001 - December 31, 2001	(\$0.00823)		
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective	\$0.38620	\$0.27677	\$0.10943

date of this statement and thereafter until changed.

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York