Received: 02/25/2002 Status: CANCELLED Effective Date: 03/01/2002

..DID: 18407 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: VILLAGE OF HOLLEY

STATEMENT NO: 46

INITIAL EFFECTIVE DATE: 03/01/02

STAMPS:

Cancelled by Statement PPA Number 47 Effective 03/31/2002 RECEIVED: 02/25/02 STATUS: Cancelled EFFECTIVE:

03/01/02

RECEIVED: 02/25/02 STATUS: Cancelled EFFECTIVE:

03/01/02

RECEIVED: 02/25/02 STATUS: Effective EFFECTIVE:

03/01/02

RECEIVED: 02/25/02 STATUS: Pending EFFECTIVE:

03/01/02

Village of Holley Purchased Power Statement

Date: 02/25/02 Statement No.: 46 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.015534 2. Base Purchased Power Costs per kWh\$.013163 3. Difference, Per kWh\$.002370 Factor of Adjustment for Distribution Efficiency.. 1.014064 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.002404 For MEUA energy efficiency program (add .001 to line 5).....\$.000000 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$12,482.40 NYMPA Bill Total Amount Due (if applicable)...\$28,443.00 Niagara Mohawk Charge (if applicable)....\$8,513.74 Surcharge (Refund), if applicable:
a. Description.NiMo Credit #265.....\$(2,859.18)
b. Description.EEP Credit #2.....\$(2,720.40)
c. Description....\$ 0.00 ii. iii. Total (Line i. plus/minus Line ii.)\$43,859.56 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.015534

Effective Date: 03/01/02 *reflects prior months overcharge