Received: 04/28/1998 Status: CANCELLED Effective Date: 05/01/1998

..DID: 3299

..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 9

INITIAL EFFECTIVE DATE: 05/01/98

STAMPS:

Cancelled by Statement CASH Number 10 Effective 06/01/1998

RECEIVED: 04/28/98 STATUS: Cancelled EFFECTIVE: 05/01/98

STATEMENT OF CASHOUT

Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.3705
>2% to 10%	\$0.4075
>10% to 15%	\$0.4446
>15% to 20%	\$0.4816
>20%	\$0.5187

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2284
>2% to 10%	\$0.2056
>10% to 15%	\$0.1827
>15% to 20%	\$0.1599
>20%	\$0.1370

Issued By: Albert J. Budney, Jr., President, Syracuse, New York