Received: 03/18/2002 Status: CANCELLED Effective Date: 03/31/2002

STATEMENT TYPE: PPA

..DID: 18540 ..TXT: PSC NO: 1 ELECTRICITY

COMPANY: VILLAGE OF PHILADELPHIA

STATEMENT NO: 47

INITIAL EFFECTIVE DATE: 03/31/02

STAMPS:

Cancelled by Statement PPA Number 48 Effective 04/30/2002 RECEIVED: 03/18/02 STATUS: Cancelled EFFECTIVE EFFECTIVE:

03/31/02

RECEIVED: 03/18/02 STATUS: Cancelled EFFECTIVE:

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03/31/02

RECEIVED: 03/18/02 STATUS: Pending EFFECTIVE:

03/31/02

Village of Philadelphia Purchased Power Statement

Date: 03/15/02 Statement No.: 47 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.017167 1. 2. Base Purchased Power Costs per kWh\$.023457 3. Difference, Per kWh\$ (.006290) Factor of Adjustment for Distribution Efficiency.. 1.084319 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$ (.006820) For Interim Financing (Subtract .000150 from line 5).....\$ (.006670) 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$ 5,024.59 NYMPA Bill Total Amount Due (if applicable)...\$ 9,524.00 NiMo (if applicable)....\$ 3,414.92 ii. Surcharge (Refund), if applicable: a. Description.Wattbusters.....\$
b. Description.....\$
c. Description.....\$ 151.36 0.00 0.00 iii. Total (Line i. plus/minus Line ii.)\$18,114.87 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.017167

Effective Date: 03/31/02