

..DID: 15040
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 43
 INITIAL EFFECTIVE DATE: 03/08/01
 STAMPS:
 Cancelled by Statement CASH Number 44 Effective 04/10/2001
 RECEIVED: 03/05/01 STATUS: Cancelled EFFECTIVE: 03/08/01

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of February 2001

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools <2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.60168	\$0.00235	\$0.60403	\$0.60168	\$0.00235	\$0.60403
>2%	\$0.60168	\$0.00235	\$0.60403	*\$0.72202	\$0.00235	\$0.72437

*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools <2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.60168	\$0.00246	\$0.60414	\$0.60168	\$0.00246	\$0.60414
>2%	\$0.60168	\$0.00246	\$0.60414	*\$0.48134	\$0.00246	\$0.48380

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, NY