

..DID: 8541

..TXT: PSC NO: 214 ELECTRICITY STATEMENT TYPE: SBC

COMPANY: NIAGARA MOHAWK POWER CORPORATION

STATEMENT NO: 2

INITIAL EFFECTIVE DATE: 09/01/99

STAMPS:

Cancelled by Statement SBC Number 3 Effective 09/01/2000

RECEIVED: 05/04/99 STATUS: Cancelled EFFECTIVE: 09/01/99

RECEIVED: 05/04/99 STATUS: Cancelled EFFECTIVE: 09/01/99

RECEIVED: 05/04/99 STATUS: Effective EFFECTIVE: 09/01/99

RECEIVED: 05/04/99 STATUS: Pending EFFECTIVE: 09/01/99

NIAGARA MOHAWK POWER CORPORATION
STATEMENT OF SYSTEM BENEFITS CHARGE
EFFECTIVE: SEPTEMBER 1, 1999
APPLICABLE TO BILLINGS UNDER P.S.C. NO. 207 ELECTRICITY
AND P.S.C. NO. 214 ELECTRICITY
(PSC NO. 207 - RULE NO. 41)

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|----|---|--------------------|
| 1. | SPENDING LEVELS AS APPROVED IN CASE
NOS. 94-E-0098 AND 94-E-0099 | \$15,000,000 |
| 2. | SALES OF ALL* ELIGIBLE SERVICE CLASSIFICATIONS | 24,472,671,000 kWh |
| 3. | EFFECTIVE RATE OF ADJUSTMENT | .000613/kWh |

* Eligible Customers are defined in Rule No. 41 of the General Electric Tariff.
Factor shown above is exclusive of gross revenue taxes

Issued by: Darlene D. Kerr, Executive Vice President, Syracuse, New York

Dated: May 4, 1999