

..DID: 699
..TXT: PSC NO: 87 GAS STATEMENT TYPE: IPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 3
INITIAL EFFECTIVE DATE: 05/07/97
STAMPS:
Cancelled by Statement IPO Number 4 Effective 06/06/1997
RECEIVED: 05/05/97 STATUS: Cancelled EFFECTIVE: 05/07/97

STATEMENT OF INDEX PRICE OPTION
Service Classifications No. 2 and 8
(Per Therm)

| MONTH | CURRENT INDEX | BASE INDEX | ADJUSTMENT |
|--------|------------------|---------------|------------|
| May-97 | \$0.2020 | \$0.1480 | \$0.0540 |

Issued By: Michael I. German, Senior Vice President, Binghamton, New York
(Name of Officer, Title, Address)