..DID: 18232 ..TXT: PSC NO: 8 GAS STATEMENT TYPE: SCI COMPANY: NATIONAL FUEL GAS DISTRIBUTION CORPORATION STATEMENT NO: 28 INITIAL EFFECTIVE DATE: 02/01/02 STAMPS: Cancelled by Statement SCI Number 29 Effective 03/01/2002 RECEIVED: 01/29/02 STATUS: Cancelled EFFECTIVE: 02/01/02 Page 1 of 1

> STATEMENT OF STANDBY CAPACITY INSURANCE RATE Effective With Usage During Billing Period Commencing February 1, 2002 Applicable to Rates Under Service Classification No. 19 NATIONAL FUEL GAS DISTRIBUTION CORPORATION P.S.C. No. 8 - GAS

Weighted Average Cost of Pipeline Capacity Upstream of National Fuel Gas Supply Corporation Included in Sales Rates	\$10.8636 / M cf
Plus: Average Natural Gas Supplier Demand Cost of Gas	\$0.9332 /Mcf
Less: Recallable Capacity Value	\$3.6392 /Mcf
Equals: Standby Capacity Insurance Rate	\$8.1576 /Mcf

Date: January 29, 2002

Issued by <u>D.F. Smith, President, 10 Lafayette Square, Buffalo NY 14203</u> (Name of Officer, Title, Address)