

..DID: 18391  
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG  
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 29  
 INITIAL EFFECTIVE DATE: 03/01/02  
 STAMPS:  
 Cancelled by Statement MCG Number 30 Effective 04/01/2002  
 RECEIVED: 02/26/02 STATUS: Cancelled EFFECTIVE: 03/01/02

MONTHLY COST OF GAS STATEMENT  
 Applicable to Billing for Service Classification Nos. 1 & 2

	SC1 <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on February 26, 2002 using Supplier Rates Effective for the Month of March 2002:	\$0.433090	\$0.433090	\$0.444437
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.44071	\$0.44071	\$0.45225
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred. Applicable to Period: Twelve Months Ending August 31, 2001 Effective January 1, 2002 - December 31, 2002	(\$0.00078)	(\$0.00078)	(\$0.00078)
Capacity Incentive Program: 12 Months ended January 31, 2003 Surcharge Effective February 1, 2002 - January 31, 2003	\$0.00299	\$0.00299	\$0.00299
<b>TOTAL EFFECTIVE MONTHLY COST OF GAS:</b> Commencing with usage on or after the effective date of this statement and thereafter until changed.	<b>\$0.44292</b>	<b>\$0.44292</b>	<b>\$0.45446</b>

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MONTHLY COST OF GAS STATEMENT  
 Applicable to Billing for Service Classification No. 3  
 Effective March 1, 2002

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York

	SC3 Large Comm. & Industrial <u>Per Therm</u>	SC3 MCG Applicable to Ratchet Usage <u>Per Therm</u>	SC3 MCG Applicable to Metered Usage <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>February 26, 2002</u> using Supplier Rates Effective for the Month of <u>March 2002</u> :	\$0.401113		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	\$0.40817		
Reconciliation Applicable to Period: Twelve Months Ending August 31, 2001. SC3 Refund Effective January 1, 2002 - December 31, 2002:	(\$0.00078)		
Capacity Incentive Program:			
12 Months ending January 31, 2003 Surcharge Effective February 1, 2002 - January 31, 2003	\$0.00299		
<b>TOTAL EFFECTIVE MONTHLY COST OF GAS:</b> Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.41038	\$0.27117	\$0.13921

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