

..DID: 14962
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 17
 INITIAL EFFECTIVE DATE: 03/01/01
 STAMPS:
 Cancelled by Statement MCG Number 18 Effective 04/01/2001
 RECEIVED: 02/23/01 STATUS: Cancelled EFFECTIVE: 03/01/01

MONTHLY COST OF GAS STATEMENT
 Applicable to Billing for Service Classification Nos. 1 & 2

	SC1 <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>February 23, 2001</u> using Supplier Rates Effective for the Month of <u>March 1, 2001</u> :	\$0.580012	\$0.580012	\$0.592124
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.59022	\$0.59022	\$0.60254
Reconciliation Applicable to Period: Twelve Months Ending August 31, 2000 SC1 & SC2 Refund Effective January 1, 2001 -March 31, 2001:	(\$0.03972)	(\$0.03972)	(\$0.03972)
Capacity Incentive Program: 12 Months ended January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002	\$0.00290	\$0.00290	\$0.00290
SC1 & SC2 Transition Cost Refund: Effective January 1, 2001 - March 31, 2001	(\$0.01231)	(\$0.01231)	(\$0.01231)
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.54109	\$0.54109	\$0.55341

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MONTHLY COST OF GAS STATEMENT
 Applicable to Billing for Service Classification No. 3

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	SC3 Large Comm. & Industrial <u>Per Therm</u>	SC3 MCG Applicable to Ratchet Usage <u>Per Therm</u>	SC3 MCG Applicable to Metered Usage <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>February 23, 2001</u> using Supplier Rates Effective for the Month of <u>March 1, 2001</u> :	\$0.545879		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	\$0.55548		
Reconciliation Applicable to Period: Twelve Months Ending August 31, 2000. SC3 Refund Effective January 1, 2001 - December 31, 2001:	(\$0.02313)		
Capacity Incentive Program:			
12 Months ending January 31, 2002 Surcharge Effective February 1, 2001 - January 31, 2002	\$0.00290		
SC3 Transition Cost Refund: Effective January 1, 2001 - December 31, 2001	(\$0.00823)		
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.52702	\$0.27597	\$0.25105

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