Received: 02/23/2001 Status: CANCELLED Effective Date: 03/01/2001

..DID: 14961

..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 44

INITIAL EFFECTIVE DATE: 03/01/01

STAMPS:

Cancelled by Statement IRS Number 45 Effective 04/01/2001

RECEIVED: 02/23/01 STATUS: Cancelled EFFECTIVE: 03/01/01

INTERRUPTIBLE RATE STATEMENT

Applicable to Billings for Service Classification No. 4

(Inclusive of both Niagara Mohawk and former NM Suburban Gas Inc. Customers)

Per Dt **Calendar Month Rate:** \$5.15 (Not less than the Adjusted Commodity Cost of Gas and not more than the Firm Gas Price) Adjusted Commodity Cost of Gas Average Commodity Cost \$4.7818 Adjusted for \$0.10 \$4.8818 Equivalent Gas - Oil Price: Average No. 6 Oil, 1.0% Sulphur \$5.89 \$5.60 Adjusted for 95% Firm Gas Price: Tail Block P.S.C. No. 218, S.C. 3 \$0.4577 Monthly Cost of Gas: \$5.2702 Adjusted for Monthly Cost of Gas: \$5.7279

Issued By: Darlene D. Kerr, President and Chief Operating Officer, Syracuse, New York