

..DID: 11776
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 34
INITIAL EFFECTIVE DATE: 05/01/00
STAMPS:
Cancelled by Statement CASH Number 35 Effective 06/01/2000
RECEIVED: 04/25/00 STATUS: Cancelled EFFECTIVE: 05/01/00
STATEMENT OF CASHOUT
Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

| MONTHLY IMBALANCE LEVEL | CHARGE PER THERM |
|-------------------------|------------------|
| 0 to 2% | \$0.4800 |
| >2% to 10% | \$0.5280 |
| >10% to 15% | \$0.5761 |
| >15% to 20% | \$0.6241 |
| >20% | \$0.6721 |

2. **FOR OVERDELIVERIES:**

| MONTHLY IMBALANCE LEVEL | PAYMENT PER THERM |
|-------------------------|-------------------|
| 0 to 2% | \$0.3502 |
| >2% to 10% | \$0.3152 |
| >10% to 15% | \$0.2802 |
| >15% to 20% | \$0.2452 |
| >20% | \$0.2101 |

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York