

..DID: 2465
..TXT: PSC NO: 89 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 5
INITIAL EFFECTIVE DATE: 03/01/98
STAMPS:
Cancelled by Statement FPO Number 6 Effective 04/01/1998
RECEIVED: 02/24/98 STATUS: Cancelled EFFECTIVE: 03/01/98

STATEMENT OF FIXED PRICE OPTION
Service Classifications No. 1 and 2
(Per Therm)

FINAL PRICES BASED ON FEBRUARY 23, 1998, CLOSING

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.2163	\$0.1550	\$0.0613
3	\$0.2208	\$0.1550	\$0.0658
5	\$0.2219	\$0.1550	\$0.0669

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)