Received: 01/27/2000 Status: CANCELLED Effective Date: 02/01/2000

..DID: 11239

..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO

COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 37

INITIAL EFFECTIVE DATE: 02/01/00

STAMPS:

Cancelled by Statement FPO Number 38 Effective 03/01/2000

RECEIVED: 01/27/00 STATUS: Cancelled EFFECTIVE: 02/01/00

## STATEMENT OF FIXED PRICE OPTION

February 1, 2000

Service Classifications No. 2, 5, 8 and 9 (Per Therm)

## FINALIXED PRICES BASED ON JANUARY 21, 2000 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.3003	\$0.1550	\$0.1453
3	\$0.2484	\$0.1550	\$0.0934
6	\$0.2489	\$0.1550	\$0.0939
9	\$0.2508	\$0.1550	\$0.0958
12	\$0.2624	\$0.1550	\$0.1074
15	\$0.2621	\$0.1550	\$0.1071
18	\$0.2611	\$0.1550	\$0.1061
21	\$0.2601	\$0.1550	\$0.1051
24	\$0.2632	\$0.1550	\$0.1082

Note: 1 Month Fixed Price Option is used soley to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York (Name of Officer, Title, Address)