

..DID: 21698
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: IRS
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 68
 INITIAL EFFECTIVE DATE: 03/01/03
 STAMPS:
 RECEIVED: 02/26/03 STATUS: Effective EFFECTIVE: 03/01/03

INTERRUPTIBLE RATE STATEMENT

Applicable to Billings for Service Classification No. 4
 (Inclusive of both Niagara Mohawk and former NM Suburban Gas Inc. Customers)

Per Dt**Calendar Month Rate:**

Calendar Month Delivery Charge	\$0.4414
Calendar Month Average Cost of Gas	\$8.0586
Total Calendar Month Rate	\$8.50

(Not less than the Adjusted Commodity Cost of Gas
 and not more than the Firm Gas Price)

Adjusted Commodity Cost of Gas	
Average Commodity Cost	\$8.0586
Adjusted for \$0.10	\$8.1586

Equivalent Gas - Oil Price:	
Average No. 6 Oil, 1.0% Sulphur	\$5.40
Adjusted for 95%	\$5.13

Firm Gas Price:	
Tail Block P.S.C. No. 218, S.C. 3	\$0.4577
Monthly Cost of Gas:	\$8.9256
Adjusted for Monthly Cost of Gas:	\$9.3833

Issued By: William F. Edwards, President, Syracuse, New York