..DID: 11231 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 4 INITIAL EFFECTIVE DATE: 02/01/00 STAMPS: Cancelled by Statement MCG Number 5 Effective 03/01/2000 RECEIVED: 01/26/00 STATUS: Cancelled EFFECTIVE: 02/01/00 MONTHLY COST OF GAS STATEMENT Applicable to Billing for Service Classification Nos. 1, 2, & 3 SC2 **Residential &** SC2 SC1 Industrial SC3 Commercial Average Cost of Gas Per Therm Per Therm Per Therm Per Therm Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on January 26, 2000 using Supplier Rates Effective for the Month of February 1, 2000: \$0.382490 \$0.382490 \$0.396763 \$0.342265 Factor of Adjustment: 1.019100 1.019100 1.019100 1.019100 Resulting Monthly Cost Adjustment is: \$0.38979 \$0.38979 \$0.40434 \$0.34880 Applicable to Period: Twelve Months Ending August 31, 1999 Refund Effective January 1, 2000 -December 31, 2000: (\$0.00799) (\$0.00799)(\$0.00799)(\$0.00799)Net Revenue Sharing: Unregulated Generated Shortfall applicable to period 12 Months ended October 31, 1999 Surcharge effective February 1, 2000 -January 31, 2001 \$0.00677 \$0.00677 \$0.00677 \$0.00677 Commodity Cost Index Rate Based on period September 1998 -August 1999 Case 95-G-1095 Surcharge effective January 1, 2000 -December 31, 2000: \$0.00031 \$0.00031 \$0.00031 \$0.00031 TOTAL EFFECTIVE MONTHLY COST OF GAS: \$0.38888 \$0.38888 \$0.40343 \$0.34789 Commencing with usage on or after the effective date of this statement and thereafter until changed.

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York