Received: 05/29/2001 Status: CANCELLED Effective Date: 06/04/2001

..DID: 15700

..TXT: PSC NO: 12 GAS STATEMENT TYPE: GAC

COMPANY: CENTRAL HUDSON GAS & ELECTRIC CORPORATION STATEMENT

NO: 23

INITIAL EFFECTIVE DATE: 06/04/01

STAMPS:

Cancelled by Statement GAC Number 24 Effective 07/03/2001

RECEIVED: 05/29/01 STATUS: Cancelled EFFECTIVE: 06/04/01 RECEIVED: 05/29/01 STATUS: Cancelled EFFECTIVE: 06/04/01 RECEIVED: 05/29/01 STATUS: Effective EFFECTIVE: 06/04/01 EFFECTIVE: 06/04/01

STATEMENT OF GAS COST ADJUSTMENT

APPLICABLE TO SERVICE CLASSIFICATION NOS. 1 AND 2

Average Cost of Gas Cents per Ccf. 66.0852

Base Cost of Purchased Gas 30.0000

Full Units of Difference 3609

Factor of Adjustment 0.01035

Resulting Gas Cost Adjustment 37.3532 Annual Surcharge/(Refund), General Information 27,

January 1, 2001 through December 31, 2001 (1.2552)

Gas Supplier Refund Credit 0.0000

Transition Cost Surcharge, General Information 27, May 2000 - April 2001 0.0000

Transition Surcharge, General Information 27 0.0733

Gas Research & Development Surcharge,

General Information 27 0.1100

NET GAS COST ADJUSTMENT APPLICABLE SC Nos. 1 & 2 Commencing with meter readings taken on and after the effective date and continuing thereafter until changed.

Bills Rendered Monthly 36.281

Bills Rendered Bi-Monthly Average of Bills Rendered Monthly from above and 30.811

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from previous month's effective statement 33.546

Fixed Gas Cost Adjustment in effect through October 31, 2001 30.000

Issued By: A. R. Upright, Senior Vice President, Regulatory Affairs, Financial Planning and Accounting