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COMPANY: CONSOLIDATED EDISON COMPANY OF NEW YORK, INC. STATEMENT NO: 3

INITIAL EFFECTIVE DATE: 07/01/02

STAMPS:

Cancelled by Statement GCF Number 4 Effective 08/01/2002

RECEIVED: 06/26/02 STATUS: Cancelled EFFECTIVE: 07/01/02

STATEMENT OF GAS COST FACTOR

Applicable to Billings Under All Service Classifications of the Schedule for Gas Service

| Condition | | Applicable to SC 1 (A) | Applicable to SC Nos. 2 Htg. & 3 Non-Air Conditioning Use (B) | Applicable to SC 2 Non-Htg. Non-Air Use, SC Nos. 2 & 3 Air Conditioning and SC 13 (C) |
|-----------|---|------------------------|--|---|
| Number | <u>Item</u> | | | |
| 1. | AVERAGE COST OF GAS* The average cost of gas per therm determined on June 25, 2002 is computed in accordance with the average cost of gas provisions as set forth in General Information Section VII (A) 1 of the Schedule for Gas Service | 47.0058 | 47.1200 | 45.0691 |
| 2. | Factor of Adjustment Ratio | 1.0235 | 1.0235 | 1.0235 |
| 3. | Gas Cost Factor Including Losses before surcharge or refund (Line 1 multiplied by Line 2) | 48.1104 | 48.2273 | 46.1282 |
| 4. | Annual surcharge or refund computation (reconciliation period) per therm | 0.3077 | 0.3077 | 0.3077 |
| 5. | GAS COST FACTOR The Gas Cost Factor per therm, effective July 1, 2002 and continuing thereafter until changed will be | 48.4181 | 48.5350 | 46.4359 |

^{*}Fixed cost component of Line 1 for Columns A, B, and C has been allocated 6%, 80% and 14%, respectively.

Filed for CONSOLIDATED EDISON COMPANY OF NEW YORK, INC.

By ______ Joel H. Charkow Director

Dated: June 25, 2002