

..DID: 18748
 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA
 COMPANY: GREEN ISLAND POWER AUTHORITY
 STATEMENT NO: 48
 INITIAL EFFECTIVE DATE: 05/01/02
 STAMPS:
 Cancelled by Statement PPA Number 49 Effective 06/01/2002
 RECEIVED: 04/18/02 STATUS: Cancelled EFFECTIVE:
 05/01/02
 RECEIVED: 04/18/02 STATUS: Cancelled EFFECTIVE:
 05/01/02
 RECEIVED: 04/18/02 STATUS: Effective EFFECTIVE:
 05/01/02
 RECEIVED: 04/18/02 STATUS: Pending EFFECTIVE:
 05/01/02

**Green Island Power Authority
Purchased Power Statement**

Date: 04/18/02Statement No.: 48

Applicable to billings as explained in the Village's Concurrence
 Tariff and on Leaf No. 53 of the New York Municipal Power
 Agency's Generic Tariff.

1. Present Purchased Power Cost per kWh1/.....\$.016591
2. Base Purchased Power Costs per kWh\$.009000
3. Difference, Per kWh\$.007591
4. Factor of Adjustment for Distribution Efficiency.. 1.032888
5. Applicable to bills rendered on or after
 the effective date of this statement, the
 purchased power adjustment per kWh
 (Line 3 x Line 4) will be\$.007841
6. For MEUA energy efficiency program
 (add .001 to line 5).....\$.000000

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

- i. NYPA Bill Total Amount Due\$11,815.85
 NYMPA Bill Total Amount Due (if applicable)...\$ 5,148.00
 Estimated Wheeling Charge (if applicable).....\$ 00000.00
- ii. Surcharge (Refund), if applicable:
 - a. Description.39A HYDRO Ratchet Credit.....\$(3,250.00)
 - b. Description.Interest issued.....\$ (44.16)
 - c. Description..PPAC Adj. #7 of 18.....\$ 7,259.00
- iii. Total (Line i. plus/minus Line ii.)\$20,928.69
- iv. Delivered kWh..... 1,261,423
- v. Present purchased power cost per kWh
 (Line iii. Divided by Line iv.).....\$ 0.016691

Effective Date: 05/01/02