Received: 08/27/1999 Status: CANCELLED Effective Date: 09/01/1999

..DID: 9674

..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC

COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 26

INITIAL EFFECTIVE DATE: 09/01/99

STAMPS:

Cancelled by Statement CCAC Number 27 Effective 10/01/1999

RECEIVED: 08/27/99 STATUS: Cancelled EFFECTIVE: 09/01/99

STATEMENT OF COMMODITY COST ADJUSTMENT

Applicable to Billing for Service Classification Nos. 1, 2, & 3

Per Therm

Average Cost of Purchased Gas:

For 12 Months Ending July 31, 1999

and Supplier Rates Effective September 1, 1999: \$0.282918

Base Cost of Purchased Gas: \$0.200000

Difference: \$0.082918
Factor of Adjustment: 1.019100

Resulting Commodity Cost Adjustment is: \$0.08450

Applicable to Period:

Twelve Months Ending August 31, 1998.

Refund Effective December 1, 1998 through November 30, 1999: (\$0.01305)

Transition Cost Surcharge

12 Months Ending November 30, 1999: \$0.01460

Commodity Cost Index Rate Based on period September 1997 -

August 1998 Case 95-G-1095

Surcharge effective December 1, 1998 - November 30, 1999: \$0.00071

TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT: \$0.08676

Issued By: <u>Darlene D. Kerr, Executive Vice President, Syracuse, New York</u>