

..DID: 21421
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: MCG
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 40
 INITIAL EFFECTIVE DATE: 02/01/03
 STAMPS:
 Cancelled by Statement MCG Number 41 Effective 03/01/2003
 RECEIVED: 01/28/03 STATUS: Cancelled EFFECTIVE: 02/01/03

MONTHLY COST OF GAS STATEMENT
 Applicable to Billing for Service Classification Nos. 1 & 2

	<u>SC1</u> <u>Per Therm</u>	SC2 Residential & Commercial <u>Per Therm</u>	SC2 Industrial <u>Per Therm</u>
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>January 28, 2003</u> using Supplier Rates Effective for the Month of <u>February 2003</u> :	\$0.613463	\$0.613463	\$0.596852
Factor of Adjustment:	1.017600	1.017600	1.017600
Resulting Monthly Cost Adjustment is:	\$0.62425	\$0.62425	\$0.60735
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred Applicable to Period: Twelve Months Ending 8/31/2002 Refund Effective: 1/01/2003 through 12/31/2003	(\$0.00036)	(\$0.00036)	(\$0.00036)
Capacity Incentive Program Applicable to SC1, 2 & 3 Applicable to Period: 11/01/2001 through 10/31/2002 Surcharge Effective: 2/01/2003 through 1/31/2004	\$0.00318	\$0.00318	\$0.00318
Gas Supplier Refund from Dominion Transmission Inc. Applicable to SC1, 2 & 3 Applicable to Period: 4/01/2001 through 10/31/2001 Refund Effective: 2/01/2003 through 1/31/2004	(\$0.00279)	(\$0.00279)	(\$0.00279)
Gas Supplier Refund from Texas Gas Transmission Applicable to SC1, 2 & 3 Applicable to Period: 11/01/2000 through 7/31/2002 Refund Effective: 2/01/2003 through 1/31/2004	(\$0.00176)	(\$0.00176)	(\$0.00176)
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.62252	\$0.62252	\$0.60562

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MONTHLY COST OF GAS STATEMENT
Applicable to Billing for Service Classification No. 3
Effective February 1, 2003

	SC3 Large Comm. & Industrial Per Therm	SC3 MCG Applicable to Ratchet Usage Per Therm	SC3 MCG Applicable to Metered Usage Per Therm
Average Cost of Gas Per Therm as defined in Rule 17.3 of the General Information Section of P.S.C. 218 Gas determined on <u>January 28, 2003</u> using Supplier Rates Effective for the Month of <u>February 2003</u> :	\$0.595814		
Factor of Adjustment:	1.017600		
Resulting Monthly Cost Adjustment is:	\$0.60630		
Reconciliation of Gas Cost Recoveries to Gas Costs Incurred Applicable to Period: Twelve Months Ending 8/31/2002 Refund Effective: 1/01/2003 through 12/31/2003	(\$0.00036)		
Capacity Incentive Program Applicable to SC1, 2 & 3 Applicable to Period: 11/01/2001 through 10/31/2002 Surcharge Effective: 2/01/2003 through 1/31/2004	\$0.00318		
Gas Supplier Refund from Dominion Transmission Inc. Applicable to SC1, 2 & 3 Applicable to Period: 4/01/2001 through 10/31/2001 Refund Effective: 2/01/2003 through 1/31/2004	(\$0.00279)		
Gas Supplier Refund from Texas Gas Transmission Applicable to SC1, 2 & 3 Applicable to Period: 11/01/2000 through 7/31/2002 Refund Effective: 2/01/2003 through 1/31/2004	(\$0.00176)		
TOTAL EFFECTIVE MONTHLY COST OF GAS: Commencing with usage on or after the effective date of this statement and thereafter until changed.	\$0.60457	\$0.28617	\$0.31840

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