Received: 05/18/2001 Status: CANCELLED Effective Date: 05/31/2001

..DID: 15564 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: VILLAGE OF PHILADELPHIA

STATEMENT NO: 37

INITIAL EFFECTIVE DATE: 05/31/01

STAMPS:

Cancelled by Statement PPA Number 38 Effective 06/30/2001 RECEIVED: 05/18/01 STATUS: Cancelled EFFECTIVE:

05/31/01

RECEIVED: 05/18/01 STATUS: Cancelled EFFECTIVE:

05/31/01

RECEIVED: 05/18/01 STATUS: Effective EFFECTIVE:

05/31/01

RECEIVED: 05/18/01 STATUS: Pending EFFECTIVE:

05/31/01

Village of Philadelphia Purchased Power Statement

Date: 05/17/01 Statement No.: 37 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.018792 1. 2. Base Purchased Power Costs per kWh\$.023457 Difference, Per kWh\$ (.004665) 3. Factor of Adjustment for Distribution Efficiency.. 1.086270 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$ (.005067) Iterim Financing.....\$ -.000150 \$ (.004197) 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION NYPA Bill Total Amount Due\$ 5,630.16 NYMPA Bill Total Amount Due (if applicable)...\$ 6,918.00 NiMo......\$ 3,230.74 i. Surcharge (Refund), if applicable: ii. 151.36 0.00 0.00 iii. Total (Line i. plus/minus Line ii.)\$15,930.26 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.018792

Effective Date: 05/31/01