Received: 01/25/1999 Status: CANCELLED Effective Date: 01/26/1999

..DID: 9838

..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: VILLAGE OF PHILADELPHIA STATEMENT NO: 8

INITIAL EFFECTIVE DATE: 01/26/99

STAMPS:

Cancelled by Statement PPA Number 9 Effective 02/23/1999

RECEIVEĎ: 01/25/99 STATUS: Cancelled EFFECTIVE: 01/26/99

Village Of Philadelphia Statement Of Purchased Power Adjustment

Date: <u>01/25/99</u> Statement NO.: <u>8</u>

Applicable to billings under Service Classification Nos.1,2,3,4 and 5 as explained on Page No. 52 of the General Information Section of the Schedule for electric service.

| 1. | Present Purchased Power Cost per kWh 1/ | \$.017071 | |
|----|---|---------------|--------|
| 2. | Base Purchased Power Costs per kWh | \$.023457 | |
| 3. | Difference, Per kWh | \$ 006386 | |
| 4. | Factor of Adjustment for Distribution efficiency | 1.068011 | |
| 5. | Applicable to bills rendered on or after the effective date | | |
| | of this statement, the purchased power adjustment per kWh | | |
| | (Line 3 x Line 4) will be | \$ 006820 | |
| 6. | For MEUA energy efficiency program | | |
| | (add .001 to line 5) | \$ | 005820 |
| | Interim financing | | |
| | (add .000150 to line 6) | \$ | 005670 |

1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION

| i. | Power Bill Total Amount Due | \$ 9982.48 |
|------|--------------------------------------|----------------|
| ii. | Surcharge (Refund), if applicable: | |
| | a. Wattbuster | \$ 151.36 |
| | b. Description | \$ 5351.60 |
| | c. Description | \$ 3275.08 |
| iii. | Total (Line i. plus/minus Line ii.) | \$ 18760.52 |
| iv. | Delivered kWh | 1098991 |
| v. | Present purchased power cost per kWh | |
| | (Line iii. Divided by Line iv.) | \$.017071 |

Effective Date: 01/26/99