

..DID: 13338
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 38
 INITIAL EFFECTIVE DATE: 10/12/00
 STAMPS:
 Cancelled by Statement CASH Number 39 Effective 11/10/2000
 RECEIVED: 10/09/00 STATUS: Cancelled EFFECTIVE: 10/12/00

STATEMENT OF MONTHLY CASHOUT RATES
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances
 Applicable to the Month of September 2000

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.53462	\$0.00235	\$0.53697	\$0.53462	\$0.00235	\$0.53697
>2%	\$0.53462	\$0.00235	\$0.53697	*\$0.64154	\$0.00235	\$0.64389

*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.53462	\$0.00246	\$0.53708	\$0.53462	\$0.00246	\$0.53708
>2%	\$0.53462	\$0.00246	\$0.53708	*\$0.42770	\$0.00246	\$0.43016

*80% of Gas Daily CNG North Point Mid Point Average

Issued By: Darlene D. Kerr, Executive Vice President, Syracuse, New York