

..DID: 7596
..TXT: PSC NO: 87 GAS STATEMENT TYPE: FPO
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 26
INITIAL EFFECTIVE DATE: 03/01/99
STAMPS:
Cancelled by Statement FPO Number 27 Effective 04/01/1999
RECEIVED: 02/23/99 STATUS: Cancelled EFFECTIVE: 03/01/99

STATEMENT OF FIXED PRICE OPTION

March 1, 1999

Service Classifications No. 2, 5, 8 and 9
(Per Therm)

FINALIZED PRICES BASED ON FEBRUARY 22, 1999 SETTLEMENT PRICES

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.1928	\$0.1550	\$0.0378
3	\$0.1710	\$0.1550	\$0.0160
6	\$0.1733	\$0.1550	\$0.0183
9	\$0.1856	\$0.1550	\$0.0306
12	\$0.2070	\$0.1550	\$0.0520
15	\$0.2090	\$0.1550	\$0.0540
18	\$0.2092	\$0.1550	\$0.0542
21	\$0.2110	\$0.1550	\$0.0560
24	\$0.2184	\$0.1550	\$0.0634

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York
(Name of Officer, Title, Address)