

..DID: 1392
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CCAC
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 2
 INITIAL EFFECTIVE DATE: 10/01/97
 STAMPS:
 Cancelled by Statement CCAC Number 3 Effective 11/01/1997
 RECEIVED: 09/26/97 STATUS: Cancelled EFFECTIVE: 10/01/97
 STATEMENT OF COMMODITY COST ADJUSTMENT
 Applicable to Billing for Service Classification Nos. 1, 2, & 3

	<u>Per Therm</u>
Average Cost of Purchased Gas: For 12 Months Ending August 31, 1997 and Supplier Rates Effective October 1, 1997:	\$0.297362
Base Cost of Purchased Gas:	\$0.200000
Difference:	\$0.097362
Factor of Adjustment:	1.019100
Resulting Commodity Cost Adjustment is:	\$0.09922
Reconciliation of Gas Adjustment Revenues to Gas Costs 12 Months Ending August 31, 1996 Refund Rate:	(\$0.01126)

TOTAL EFFECTIVE COMMODITY COST ADJUSTMENT: \$0.08796

Issued By: Albert J. Budney, Jr., President, Syracuse, New York