

..DID: 1393  
..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH  
COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 2  
INITIAL EFFECTIVE DATE: 10/01/97  
STAMPS:  
Cancelled by Statement CASH Number 3 Effective 11/01/1997  
RECEIVED: 09/26/97 STATUS: Cancelled EFFECTIVE: 10/01/97  
STATEMENT OF CASHOUT  
Applicable to Billings Pursuant to Rule 31 - Cashout of Imbalances

1. **FOR UNDERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	CHARGE PER THERM
0 to 2%	\$0.4396
>2% to 10%	\$0.4835
>10% to 15%	\$0.5275
>15% to 20%	\$0.5714
>20%	\$0.6154

2. **FOR OVERDELIVERIES:**

MONTHLY IMBALANCE LEVEL	PAYMENT PER THERM
0 to 2%	\$0.2975
>2% to 10%	\$0.2678
>10% to 15%	\$0.2380
>15% to 20%	\$0.2083
>20%	\$0.1785

Issued By: Albert J. Budney, Jr., President, Syracuse, New York