..DID: 21661 ..TXT: PSC NO: 214 ELECTRICITY STATEMENT TYPE: TRA COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 17 INITIAL EFFECTIVE DATE: 02/28/03 STAMPS: RECEIVED: 02/21/03 STATUS: Effective EFFECTIVE: 02/28/03 RECEIVED: 02/21/03 STATUS: Effective EFFECTIVE: 02/28/03 RECEIVED: 02/21/03 STATUS: Pending EFFECTIVE: 02/28/03

NIAGARA MOHAWK POWER CORPORATION STATEMENT OF TRANSMISSION REVENUE ADJUSTMENT EFFECTIVE: FEBRUARY 28, 2003 FOR BATCH BILLINGS EFFECTIVE: MARCH 1, 2003 FOR CALENDAR MONTH BILLINGS APPLICABLE TO BILLINGS UNDER P.S.C. NO. 214 ELECTRICITY (PSC NO. 207 - RULE NO. 43)

| | <u>\$/kWh</u> |
|----------|---------------|
| S.C. 1 | \$0.00105 |
| S.C. 2/3 | \$0.00109 |
| S.C. 4/6 | \$0.00156 |

* Rates shown above are exclusive of gross receipts tax

Issued by: William F. Edwards, President, Syracuse, New York Dated: February 21, 2003