

..DID: 21291  
 ..TXT: PSC NO: 218 GAS STATEMENT TYPE: CASH  
 COMPANY: NIAGARA MOHAWK POWER CORPORATION STATEMENT NO: 65  
 INITIAL EFFECTIVE DATE: 01/03/03  
 STAMPS:  
 Cancelled by Statement CASH Number 66 Effective 02/05/2003  
 RECEIVED: 12/31/02 STATUS: Cancelled EFFECTIVE: 01/03/03

STATEMENT OF MONTHLY CASHOUT RATES  
 Applicable to Billings Pursuant to Rule 29 - Cashout of Imbalances  
 Applicable to the Month of December 2002

1. **FOR UNDERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Charge per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Charge Per Therm	All Pools >2% Imbalance Charge Per Therm (Gas Daily CNG North Point Average)	DTI Storage Withdrawal Charge Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Charge Per Therm
0 to 2%	\$0.51382	\$0.00171	<b>\$0.51553</b>	\$0.51382	\$0.00171	<b>\$0.51553</b>
>2%	\$0.51382	\$0.00171	<b>\$0.51553</b>	*\$0.61658	\$0.00171	<b>\$0.61829</b>

\*120% of Gas Daily CNG North Point Mid Point Average

2. **FOR OVERDELIVERIES:**

Monthly Imbalance Level	All Pools<2% Imbalance Payment per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools <2% Imbalance Payment Per Therm	All Pools >2% Imbalance Payment Per Therm (Gas Daily CNG North Point Average)	DTI Storage Injection Payment Per Therm	Applicable Cashout Rate All Pools >2% Imbalance Payment Per Therm
0 to 2%	\$0.51382	\$0.00207	<b>\$0.51589</b>	\$0.51382	\$0.00207	<b>\$0.51589</b>
>2%	\$0.51382	\$0.00207	<b>\$0.51589</b>	*\$0.41106	\$0.00207	<b>\$0.41313</b>

\*80% of Gas Daily CNG North Point Mid Point Average

Issued By: William F. Edwards, President, Syracuse, New York