

..DID: 1604  
..TXT: PSC NO: 89 GAS STATEMENT TYPE: FPO  
COMPANY: NEW YORK STATE ELECTRIC & GAS CORPORATION STATEMENT NO: 1  
INITIAL EFFECTIVE DATE: 11/07/97  
STAMPS:  
Cancelled by Statement FPO Number 2 Effective 12/01/1997  
RECEIVED: 11/06/97 STATUS: Cancelled EFFECTIVE: 11/07/97

STATEMENT OF FIXED PRICE OPTION  
Service Classifications No. 1 and 2  
(Per Therm)

FINAL PRICES BASED ON OCTOBER 21, 1997 CLOSING

MONTH	NYMEX PRICE	NYMEX BASE	ADJUSTMENT
1	\$0.3645	\$0.1550	\$0.2095
3	\$0.3461	\$0.1550	\$0.1911
6	\$0.3173	\$0.1550	\$0.1623
9	\$0.3086	\$0.1550	\$0.1536

Note: 1 Month Fixed Price Option is used solely to establish the Maximum Allowable Rate for Non-Core Sales Customers.

Issued By: George E. Bonner, Vice President, Binghamton, New York  
(Name of Officer, Title, Address)