..DID: 19158 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA COMPANY: VILLAGE OF PHILADELPHIA STATEMENT NO: 49 INITIAL EFFECTIVE DATE: 05/31/02 STAMPS: Cancelled by Statement PPA Number 50 Effective 06/30/2002 RECEIVED: 05/17/02 STATUS: Cancelled EFFECTI EFFECTIVE: 05/31/02 RECEIVED: 05/17/02 STATUS: Cancelled EFFECTIVE: 05/31/02 ..DID: 19158 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA COMPANY: VILLAGE OF PHILADELPHIA STATEMENT NO: 49 INITIAL EFFECTIVE DATE: 05/31/02 STAMPS:

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Village of Philadelphia Purchased Power Statement

Date: 05/17/02

Statement No.: 49

Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. 1. Present Purchased Power Cost per kWh1/....\$.015262 2. Base Purchased Power Costs per kWh\$.023457 3. Difference, Per kWh\$ (.008195) Factor of Adjustment for Distribution Efficiency.. 1.084319 4. Applicable to bills rendered on or after 5. the effective date of this statement, the purchased power adjustment per kWh
(Line 3 x Line 4) will be\$ (.008886) For Interim Financing 6. (Subtract .000150 from line 5).....\$ (.008736) 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$ 4,973.12 NYMPA Bill Total Amount Due (if applicable)...\$ 5,323.00 Niagara Mohawk Bill (if applicable)....\$ 2,904.53 i. Surcharge (Refund), if applicable: ii. a. Description.Wattbusters......\$ b. Description.....\$ c. Description.....\$ 151.36 0.00 0.00 iii. Total (Line i. plus/minus Line ii.)\$13,352.01

iv. Delivered kWh..... 874,860

v. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.015262

Effective Date: 05/31/02