Received: 06/24/2002 Status: CANCELLED Effective Date: 04/01/2001

..DID: 19537

..TXT: PSC NO: 2 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: MASSENA ELECTRIC DEPARTMENT STATEMENT NO: 22

INITIAL EFFECTIVE DATE: 04/01/01

STAMPS:

Cancelled by Statement PPA Number 23 Effective 05/01/2001

RECEIVED: 06/24/02 STATUS: Cancelled EFFECTIVE: 04/01/01

RECEIVED: STATUS: EFFECTIVE:

Massena Electric Department Statement Of Purchased Power Adjustment

Date: 03/14/01 Statement No.: 22

Applicable to billings as explained in the MED's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff.

- 1. Present Rolling Average Purchased Power Cost per kWh (Section C, Line 3 of workpapers)......\$.024852
- 2. Base Purchased Power Costs per kWh\$.016403
- 3. Difference, Per kWh (Line 1 Line 2)......\$(0.008449)
- 4. Adj. for Distribution Efficiency (Line 3 x .06)..\$(0.000507)
- 5. Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 + Line 4) will be\$(0.008956)

Effective Date: 04/01/01