Received: 06/24/2002 Status: CANCELLED Effective Date: 07/01/2002

..DID: 20012 ..TXT: PSC NO: 1 ELECTRICITY STATEMENT TYPE: PPA

COMPANY: GREEN ISLAND POWER AUTHORITY

STATEMENT NO: 50

INITIAL EFFECTIVE DATE: 07/01/02

STAMPS:

Cancelled by Statement PPA Number 51 Effective 08/01/2002

RECEIVED: 06/24/02 STATUS: Cancelled EFFECTIVE:

07/01/02

RECEIVED: 06/24/02 STATUS: Cancelled EFFECTIVE:

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07/01/02

RECEIVED: 06/24/02 STATUS: Pending EFFECTIVE:

07/01/02

Green Island Power Authority Purchased Power Statement

Date: 06/24/02 Statement No.: 50 Applicable to billings as explained in the Village's Concurrence Tariff and on Leaf No. 53 of the New York Municipal Power Agency's Generic Tariff. Present Purchased Power Cost per kWh1/....\$.017426 2. Base Purchased Power Costs per kWh\$.009000 3. Difference, Per kWh\$.008426 Factor of Adjustment for Distribution Efficiency.. 1.032888 Applicable to bills rendered on or after the effective date of this statement, the purchased power adjustment per kWh (Line 3 x Line 4) will be\$.008703 For MEUA energy efficiency program (add .001 to line 5).....\$.000000 1/ PRESENT PURCHASED POWER COST PER KWH CALCULATION Power Bill Total Amount Due\$10,636.62 NYMPA Bill Total Amount Due (if applicable)...\$4,038.00 Estimated Wheeling Charge (if applicable)....\$00000.00 Surcharge (Refund), if applicable:

a. Description.39A Ratchet......\$(3,250.00)

b. Description.PPAC Adj. #9 of 19......\$ 7,259.00

c. Description.....\$ 0.00 ii. iii. Total (Line i. plus/minus Line ii.)\$18,650.50 iv. Present purchased power cost per kWh (Line iii. Divided by Line iv.).....\$ 0.017428

Effective Date: 07/01/02