

..DID: 21353
 ..TXT: PSC NO: 3 WATER STATEMENT TYPE: SURC
 COMPANY: OCEAN BAY PARK WATER CORPORATION STATEMENT NO: 7
 INITIAL EFFECTIVE DATE: 01/01/03
 STAMPS: Issued in compliance with Order in Case 92-W-0696 effective 11/13/92.
 RECEIVED: 01/17/03 STATUS: Effective EFFECTIVE: 01/01/03

1992 CAPITAL IMPROVEMENT SURCHARGE
STATEMENT NO. 11

2003 Billing

Rate effective as of January 1 of the calendar year.

Calculation
of
Surcharge

Annual Debt Service Funding Required (ADFSR)	\$ 76,935
Revenue Subject to Surcharge (Rev)	\$ 92,531
Surcharge as a percent of revenues subject to surcharge	
ADFSR / Rev	
\$76,935 / \$92,531 =	<u>83.145%</u>

Metered Surcharge for Bills Rendered During 2002

Estimate of metered water revenues	\$ 92,531
times	
Estimated Annual Surcharge Percentage	83.145%
equals	
Estimate of Surcharge that will be collected from metered sale	\$ 76,935
plus/(minus)	
Prior Under/(over) Recovery	2,510
equals	<u> </u>
Estimate of Metered Surcharge Revenue to be billed	\$ 79,445
divided by	
Estimate of metered water revenues	\$ 92,531
equals	
General metered service charge (in percent)	<u>85.858%</u>

Issued By: David Ash, Secretary, 42 Memorial Plaza, Pleasantville, NY 10570-2913
 (Name of Officer, Title, Address)